I am poor, I am spent
I am filled with much regret
From what I've done, from where I've come
And what I owe is above my head
And my account has nothing left

My debt, it is nailed to the cross
It is all gone, my life has been bought
My debt, it is nailed to the cross
It is all gone, He has paid every cost
It is all gone, it is nailed to the cross

He gave all, everything
And took my place, that I would be free
To see what He's done, to know why He's come
That what I owe is upon His head
For my account, my Savior bled

My debt, it is nailed to the cross
It is all gone, my life has been bought
My debt, it is nailed to the cross
It is all gone, He has paid every cost
It is all gone, it is nailed to the cross

This record of my sin is cancelled now All that I stood against has fallen down Before Him now

My debt, it is nailed to the cross
It is all gone; my life has been bought
My debt, it is nailed to the cross
It is all gone; it is all gone

My debt, it is nailed to the cross
It is all gone, my life has been bought
My debt, it is nailed to the cross
It is all gone, He has paid every cost
It is all gone, it is nailed to the cross